

**TOWN OF PARADISE
RESOLUTION No. 11-04**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PARADISE
FOR THE SUBMITTAL OF AN APPLICATION TO THE CALIFORNIA STATE DEPARTMENT OF
HOUSING AND COMMUNITY DEVELOPMENT FOR FUNDING UNDER THE HOME INVESTMENT
PARTNERSHIP PROGRAM; AND IF SELECTED, THE EXECUTION OF A STANDARD AGREEMENT,
ANY AMENDMENTS THERETO, AND OF ANY RELATED DOCUMENTS NECESSARY TO
PARTICIPATE IN THE HOME INVESTMENT PARTNERSHIPS PROGRAM.**

WHEREAS,

- A. The California Department of Housing and Community Development (the "Department") is authorized to allocate HOME Investment Partnerships Program ("HOME") funds made available from the U.S. Department of Housing and Urban Development ("HUD"). HOME funds are to be used for the purposes set forth in Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, in federal implementing regulations set forth in Title 24 of the Code of Federal Regulations, part 92, and Title 25 of the California Code of Regulations commencing with section 8200.
- B. On January 20, 2011 the Department issued a 2011 Notice of Funding Availability announcing the availability of funds under the HOME program (the "NOFA").
- C. In response to the 2011 NOFA, the Town of Paradise, a municipal corporations (the "Applicant"), wishes to apply to the Department for, and receive an allocation of, HOME funds.

NOW, THEREFORE, BE IT RESOLVED BY THE Town Council of the Town of Paradise as follows:

- 1. In response to the 2011 NOFA, the Applicant shall submit an application to the Department to participate in the HOME program and for an allocation of funds not to exceed Five Million One-Hundred Thousand Dollars (\$5,100,000.00) for the following activities and/or programs:

36 unit, new construction, multi family project to be located in Paradise, Butte County, California.
- 2. If the application for funding is approved, then the Applicant hereby agrees to use the HOME funds for eligible activities in the manner presented in its application as approved by the Department in accordance with the statutes and regulations cited above. The Applicant may also execute a standard agreement, any amendments thereto, and any and all other documents or instruments necessary or required by the Department or HUD for participation in the HOME program (collectively, the required documents).
- 3. The applicant authorizes the Town Manager or Assistant Town Manager or his/her designee(s) to execute, in the name of the applicant, the required documents.

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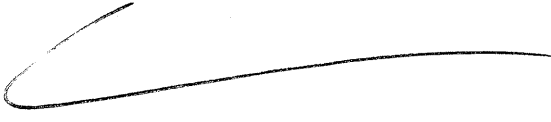
PASSED AND ADOPTED by the Town Council of the Town of Paradise this 23rd day of February 2011, by the following vote:

AYES: Joe DiDuca, Tim Titus and Alan White, Mayor

NOES: None

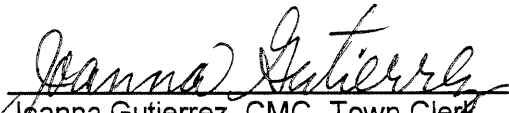
ABSENT: Steve "Woody" Culleton and Scott Lotter

NOT VOTING: None



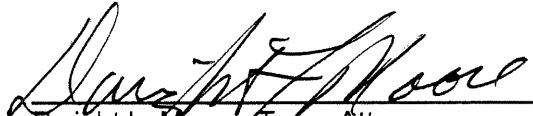
Alan White, Mayor

ATTTEST:



Joanna Gutierrez, CMC, Town Clerk

APPROVED AS TO FORM:



Dwight L. Moore, Town Attorney