

TOWN OF PARADISE
RESOLUTION NO. 09-31

“A Resolution of the Town Council of the Town of Paradise Authorizing Submittal of an application to the California State Department of Housing and Community Development for funding under the HOME Investment Partnerships Program; and if selected, the execution of a standard agreement, any amendments thereto, and of any related documents necessary to participate in the HOME Investment Partnerships Program”

WHEREAS, The California Department of Housing and Community Development (the “Department”) is authorized to allocate HOME Investment Partnerships Program (“HOME”) funds made available from the U.S. Department of Housing and Urban Development (“HUD”). HOME funds are to be used for the purposes set forth in Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, in federal implementing regulations set forth in Title 24 of the Code of Federal Regulations, part 92, and in Title 25 of the California Code of Regulations commencing with section 8200; and;

WHEREAS, On June 1, 2009 the Department issued a 2009 Notice of Funding Availability announcing the availability of funds under the HOME program (the “NOFA”); and;

WHEREAS, In response to the 2009 NOFA, The Town of Paradise (hereinafter referred to as “Town”), a State of California municipal corporation, wishes to apply to the Department for, and receive an allocation of, HOME funds.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PARADISE AS FOLLOWS:

1. In response to the 2009 NOFA, the Town shall submit an application to the Department to participate in the HOME program and for an allocation of funds not to exceed Eight Hundred Thousand Dollars (\$800,000) for the following activities and/or programs:

Downpayment Assistance to First-Time Homebuyers and Owner-Occupied Residential Rehabilitation Programs to be located in the incorporated town of Paradise, California.

2. If the application for funding is approved, then the Town hereby agrees to use the HOME funds for eligible activities in the manner presented in its application as approved by the Department in accordance with the statutes and regulations cited above. The Town may also execute a standard agreement, any amendments

thereto, and any and all other documents or instruments necessary or required by the Department or HUD for participation in the HOME program (collectively, the required documents).

3. The Town authorizes the Mayor and the Town Manager, or his/her designee(s), to execute, in the name of the Town, the required documents. Said designees are: Assistant Town Manager, Dennis Ivey, and Assistant to the Town Manager, Lauren Gill.

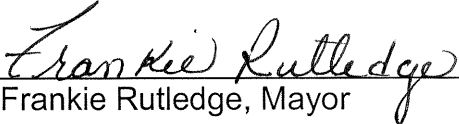
PASSED AND ADOPTED by the Town Council of the Town of Paradise this 14th day of July 2009, by the following vote:

AYES: Steve "Woody" Culleton, Joe DiDuca, Scott Lotter,
Alan White and Frankie Rutledge, Mayor

NOES: None

ABSENT: None

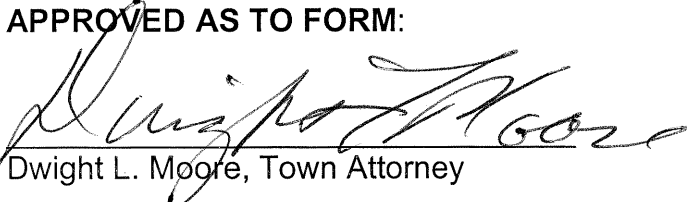
NOT VOTING: None


Frankie Rutledge, Mayor

ATTEST:


Joanna Gutierrez, CMC, Town Clerk

APPROVED AS TO FORM:


Dwight L. Moore, Town Attorney