

Town of Paradise Redevelopment Agency Summary

DEPARTMENT:

ADOPTED

Paradise Redevelopment	20-4975 Non Housing	21-4975 Housing	20-4975 Non Housing	20-4975 Non Housing	21-4975 Housing	20-4975 Non Housing	21-4975 Housing
Fund Balor	Actuals	Actuals	Actuals	Recmn'd	Recmn'd	T-Council	T-Council
Classification	2004-05	2004-05	2003-04	2005-06	2005-06	2005-06	2005-06
Begin balance 7/1	895,608	265,057	(96,390)	706,671	203,305	706,671	203,305
Expenditures							
Personnel Services (100)	30,324	31,806	27,058	80,087	51,335	80,087	51,335
Supplies & Services (200)	43,343	60,057	84,939	55,253	2,700	55,253	2,700
Capital Outlay (300)	4,400	0	212,425	0	0	0	0
Debt Service (500)	58,090	0	33,568	50,805	0	50,805	0
Legal Services - T 001	2,375		0	2,900	0	2,900	0
Cost of Issuance			60,052				
Total Expenditures	138,532	91,863	418,042	189,045	54,035	189,045	54,035
80442							
Revenues							
Rental Property Income T-IN	6,000	0	0	7,200	0	7,200	0
Tax Increment Income	108,940	27,235	0	126,636	31,659	126,636	31,659
Interest Earnings	15,182	2,876	6,858	15,000	6,000	15,000	6,000
Loans/Contributions	0	0	150,000	75,000	0	75,000	0
124122							
Total Revenues & Loans	130,122	30,111	156,858	216,636	37,659	216,636	37,659
Operating bal Deficit (loan)	(52,934)		(71,215)	27,591	(16,376)	34,791	(16,376)
Note Analysis							
Note Proceed balance	887,198	203,305	1,049,000	706,671	203,305	706,671	203,305
RDA Housing Use of Proceeds for operations.....					(16,376)	0	(16,376)
2ND Note Issuance	0		0	1,360,000	340,000	1,360,000	340,000
C.I.P's & Programs							
Operating RDA Programs	Non Housing FY 04/05	Housing FY 04/05	Non Housing FY 03/04	Non Housing FY 05/06	Housing FY 05/06	Non Housing FY 05/06	Housing FY 05/06
1 Commercial Façade	10,000			30,000		30,000	
2 Business Recruitment	0			20,000		20,000	
3 Business Expansion	0			20,000		20,000	
4 New Business start-up	0			10,000		10,000	
5 Mortgage Assistance					75,000	0	75,000
6 Housing Rehab					60,000	0	60,000
						0	0
Total	10,000	0	0	80,000	135,000	80,000	135,000
RDA Non-Housing CIP's:							
9304 Paradise Community Park	149,547		26,893	1,580,000		1,580,000	0
9xxx Downtown Parking	9,996			0		0	0
9xxx Skyway/Foster frontage	10,984		50,000	212,000		212,000	0
9008 Clustered Downtown Septic	0		16,447	200,000		200,000	0
9004 Building demolition(RDA)	0			59,000		59,000	0
RDA Housing CIP's:							
9xxx Affordable Multi-Family Housing Development					126,000	0	126,000
9xxx Housing Projects/Joint Ventures/Housing related Land acquisitions					250,000	0	250,000
Total CIP's	170,527	0	93,340	2,051,000	376,000	2,051,000	376,000
Remaining Note proceeds	706,671	203,305	895,608	(64,329)	15,929	(64,329)	15,929