

OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PARADISE REDEVELOPMENT AGENCY

RESOLUTION NO. 15-02

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE PARADISE REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JANAUARY 1, 2016 THROUGH JUNE 30, 2016

WHEREAS, the Oversight board of the Successor Agency to the Paradise Redevelopment Agency has reviewed a Recognized Obligation Payment Schedule and a proposed administrative budget for the Successor Agency of the Paradise Redevelopment Agency;

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board to the Successor Agency of the Paradise Redevelopment Agency as follows:

Section 1. The Oversight Board to the Successor Agency of the Paradise Redevelopment Agency approves the Successor Agency to the Town of Paradise Recognized Obligation Payment Schedule (ROPS) for the period January 1, 2016 through June 30, 2016 in the amount of \$183,081 a copy of which is attached hereto, and authorizes the Oversight Board Chairman to execute the certification of such ROPS.

Section 2. The Oversight Board to the Successor Agency of the Paradise Redevelopment Agency approves the Successor Agency to the Town of Paradise Administrative Budget for the period January 1, 2016 through June 30, 2016 in the amount of \$11,100, a copy of which is attached hereto.


Section 3. The resolution shall become effective on the date of adoption by the Oversight Board.

PASSED AND ADOPTED by the Oversight Board to the Successor Agency to the Paradise Redevelopment Agency on this 17th day of September, 2015 by the following vote:

AYES: Lauren Gill, Al McGreehan, Trevor Stewart, Doug Teeter and
Steve "Woody" Culleton, Chair
NOES: None
ABSENT: Kevin Bultema and George Siler
ABSTAIN: None

By: 
Steve "Woody" Culleton, Chair

Attest: *September 17, 2015*


Joanna Gutierrez, CMC, Secretary to the
Oversight Board

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Paradise
 Name of County: Bulle

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 183,281
F Non-Administrative Costs (ROPS Detail)	172,181
G Administrative Costs (ROPS Detail)	11,100
H Total Current Period Enforceable Obligations (A+E):	\$ 183,281

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	183,281
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(200)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 183,081

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	183,281
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	183,281

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Steve "Woody" Culleton, Chair

Name: Steve "Woody" Culleton Title: Chair
 Signature: [Handwritten Signature] Date: 09/17/15