

August 11, 2016

Re: RFP for Tax Revenue and Anticipation Note (TRAN)

To Whom It May Concern:

The Town of Paradise is seeking proposals for a TRAN for the 2016/17 fiscal year. The TRAN will assist with short term cash flow needs due to the irregular receipt of taxes and revenue. The Town is seeking a note for up to \$2,250,000 for a period of eight to twelve months.

Please submit proposals, and clearly indicate the terms of the note including interest rate and closing fees, no later than Thursday, September 1, 2016 at 5:00 P.M. in a sealed envelope as follows:

Town Clerk's Office
Town of Paradise
5555 Skyway
Paradise, CA 95969
"TRAN"

The Town's most recent audit for the year fiscal year ended June 30, 2015 is available on the Town's website townofparadise.com for viewing or download. In addition, the Town's current contract for banking services expires this fall, so the Town will be seeking proposals soon.

Please don't hesitate to contact me if you have any questions or need additional information (530) 872-6291 x 119.

Respectfully,

Gina S. Will
Finance Director/Town Treasurer