OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PARADISE REDEVELOPMENT AGENCY
RESOLUTION NO. 16-05

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE PARADISE REDEVELOPMENT AGENCY AMMENDING PART B OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 16-17) FOR JANUARY 1, 2017 THROUGH JUNE 30, 2017

WHEREAS, the Oversight board of the Successor Agency to the Paradise Redevelopment Agency has reviewed a Amended Recognized Obligation Payment Schedule for the Successor Agency of the Paradise Redevelopment Agency;

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board to the Successor Agency of the Paradise Redevelopment Agency as follows:

Section 1. The Oversight Board to the Successor Agency of the Paradise Redevelopment Agency approves the Successor Agency to the Town of Paradise Amended Recognized Obligation Payment Schedule (ROPS 16-17B) for the period January 1, 2017 through June 30, 2017 in the amount of $272,642 a copy of which is attached hereto, and authorizes the Oversight Board Chairman to execute the certification of such Amended ROPS.

Section 2. The resolution shall become effective on the date of adoption by the Oversight Board.

PASSED AND ADOPTED by the Oversight Board to the Successor Agency to the Paradise Redevelopment Agency on this 29th day of September, 2016 by the following vote:

AYES: Lauren Gill, Al McGreehan, Trevor Stewart and Steve "Woody" Culleton, Chair
NOES: None
ABSENT: Kevin Bultema, George Siler and Doug Teeter
ABSTAIN:

By: [redacted]
Steve "Woody" Culleton, Chair

Attest: September 29, 2016

[redacted]
Dina Volenski, Secretary to the
Oversight Board

Amended Recognized Obligation Payment Schedule (ROPS 16-17B) - Summary

Filed for the January 1, 2017 through June 30, 2017 Period

Successor Agency: Paradise

County: Butte

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	ROPS 16-17B Authorized Amounts	ROPS 16-17B Requested Adjustments	ROPS 16-17B Amended Total
A	**Enforceable Obligations Funded as Follows (B+C+D):**	$ -	$ -	$ -
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	**Redevelopment Property Tax Trust Fund (RPTTF) (F+G):**	$ 232,642	$ 40,000	$ 272,642
F	RPTTF	221,542	40,000	261,542
G	Administrative RPTTF	11,100	-	11,100
H	**Current Period Enforceable Obligations (A+E):**	$ 232,642	$ 40,000	$ 272,642

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Steve Culleton, Chair
Name Title

/s/ [redacted] September 29, 2016
Signature Date

Paradise Amended Recognized Obligation Payment Schedule (ROPS 16-17B) - ROPS Detail

January 1, 2017 through June 30, 2017

(Report Amounts in Whole Dollars)

				AUTHORIZED AMOUNTS						REQUESTED ADJUSTMENTS				
				Fund Sources						Fund Sources				
Item #	Project Name/Debt Obligation	Obligation Type	Total Outstanding Balance	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF
			$ 8,565,620	$ -	$ -	$ -	$ 221,542	$ 11,100	$ 232,642	$ -	$ -	$ -	$ 40,000	$ -
1	2006 Tax Allocation Note	Bonds Issued On or Before	$ 1,300,000	-	-	-	-		$ -					
2	2009 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	$ 4,480,000	-	-	-	206,428		$ 206,428					
4	Town Loan #4 dated 03/27/07	City/County Loans On or Before 6/27/11	$ 199,717	-	-	-	15,114		$ 15,114					
5	Town Loan #5 dated 03/09/10	City/County Loans On or Before 6/27/11	$ 672,528	$ -	$ -	$ -	$ -	$ -	$ -					
6	Town Loan #6 dated 03/01/11	City/County Loans On or Before 6/27/11	$ 487,175	$ -	$ -	$ -	$ -	$ -	$ -					
7	Bond and Note Admin Fees	Fees	$ 4,000	-	-	-	-		$ -					
8	Administration Fees	Admin Costs	$ 22,200	-	-	-	-		$ -					
10	2016 Tax Allocation Bond or Note	Bonds Issued After 12/31/10	$ 1,400,000	-	-	-	-		$ -				40,000	
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