

TOWN OF PARADISE
RESOLUTION NO. 16-23

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PARADISE AUTHORIZING AN INVESTMENT STRATEGY OPTION FOR OPEB FUNDS BEING INVESTED IN THE SISC OPEB TRUST (formerly the SISC GASB 45 TRUST)

WHEREAS, as a Participating Employer, the Town of Paradise has joined the SISC OPEB Trust by Resolution No. 11-12; and

WHEREAS, as a Participating Employer, the Town desires to select an investment strategy.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PARADISE AS FOLLOWS:

Section 1. As the Participating Employer, the Town Council hereby authorizes the investment of its funds as follows:

Select One:

Conservative Growth (78% equity; 18% fixed income; 3% commodities; 1% cash alternatives)

Moderate Growth (85% equity; 11% fixed income; 3% commodities; 1% cash alternatives)

Long-Term Growth (96% equity; 3% commodities; 1% cash alternatives)

Section 2. The OPEB Liaison is authorized to take any and all actions and to execute any and all documents necessary to implement this Resolution.

PASSED AND ADOPTED by the Paradise Town Council of the Town of Paradise, County of Butte, State of California, on this 14 day of June 2016, by the following vote:

AYES: Greg Bolin, Steve "Woody" Culleton, Scott Lotter, John J. Rawlings and Jody Jones, Mayor

NOES: None

ABSENT: None

NOT VOTING: None

[Redacted Signature]

Mayor Jody Jones

ATTEST: June 14, 2016

[Redacted Signature]

JOANNA GUTIERREZ, CMC, Town Clerk

APPROVED AS TO FORM:

[Redacted Signature]

DWIGHT MOORE, Town Attorney