

OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PARADISE REDEVELOPMENT AGENCY  
RESOLUTION NO. 16-01

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE PARADISE  
REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND  
SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JULY 1, 2016 THROUGH JUNE 30, 2017

WHEREAS, the Oversight board of the Successor Agency to the Paradise Redevelopment Agency has reviewed a Recognized Obligation Payment Schedule and a proposed administrative budget for the Successor Agency of the Paradise Redevelopment Agency;

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board to the Successor Agency of the Paradise Redevelopment Agency as follows:

Section 1. The Oversight Board to the Successor Agency of the Paradise Redevelopment Agency approves the Successor Agency to the Town of Paradise Recognized Obligation Payment Schedule (ROPS) for the period July 1, 2016 through June 30, 2017 in the amount of \$540,168 a copy of which is attached hereto, and authorizes the Oversight Board Chairman to execute the certification of such ROPS.

Section 2. The Oversight Board to the Successor Agency of the Paradise Redevelopment Agency approves the Successor Agency to the Town of Paradise Administrative Budget for the period July 1, 2016 through June 30, 2017 in the amount of \$22,200, a copy of which is attached hereto.

Section 3. The resolution shall become effective on the date of adoption by the Oversight Board.

PASSED AND ADOPTED by the Oversight Board to the Successor Agency to the Paradise Redevelopment Agency on this 21st day of January, 2016 by the following vote:

AYES: Lauren Gill, George Siler, Doug Teeter and Al McGreehan, Vice Chair.

NOES: None.

ABSENT: Kevin Bultema, Steve "Woody" Culleton and Trevor Stewart.

ABSTAIN: None.

By: Al McGreehan  
Al McGreehan, Vice-Chair

Attest: January 26, 2015

Joanna Gutierrez by Dina Volenski  
Joanna Gutierrez, CMC, Secretary to the  
Oversight Board

By Dina Volenski, CMC, Assistant Town Clerk