



TOWN OF PARADISE

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MEDIA RELEASE

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TOWN AWARDED \$1.7 MILLION FOR AFFORDABLE HOUSING PROGRAMS

On June 14, 2013, the Town of Paradise was awarded a One Million Dollar CalHome Grant for mortgage assistance to first-time, low-income home buyers. These funds provide stimulus to the lower-end of the local housing market, provide jobs for people in our community's housing industry, and also bring \$1,000,000 of new funds into our Town's economy.

The CalHome program is funded by State Proposition 1C funds which target resources to assist communities that are making progress in meeting regional housing needs.

Also awarded to the Town on January 24, 2013 was a \$700,000 HOME Investment Partnerships Program grant for low-income homeowners to bring their properties up to standard conditions, as well low-income first-time home buyers to secure affordable housing, in Paradise.

The HOME program is a federal program funded pursuant to the provisions of the Cranston-Gonzalez National Affordable Housing Act, and is also provided to assist communities in meeting regional housing needs.

Anyone interested in participating in the Town's housing programs can visit the Town's website at www.townofparadise.com or call the Housing Coordinator at (530) 872-6291x122.