

Town of Paradise  
Resolution No. 11-16

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PARADISE APPROVING AND ADOPTING THE ANNUAL APPROPRIATION LIMIT (EXHIBIT A) FOR FISCAL YEAR 2011 - 2012.

NOW, THEREFORE, be it resolved by the Town Council of the Town of Paradise that the appropriations limit for the Town of Paradise fiscal year 2011-2012 is that which is set forth in Exhibit A.

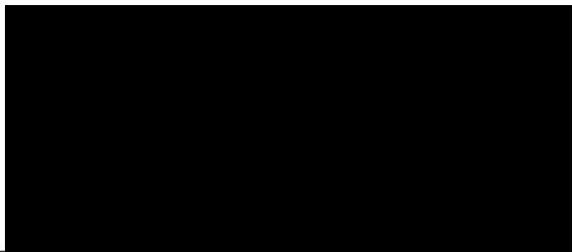
PASSED AND ADOPTED by the Town Council of the Town of Paradise this 28th day of June 2011, by the following vote:

AYES: Steve "Woody" Culleton, Joe DiDuca, Scott Lotter, Tim Titus and Alan White, Mayor

NOES: None.

ABSENT: None.

NOT VOTING: None.



Alan White, Mayor

ATTEST:



Joanna Gutierrez, Town Clerk

APPROVED AS TO FORM:



Dwight L. Moore, Town Attorney

Exhibit A-Resolution No. 11-16  
Town of Paradise  
Appropriations Limit Calculations  
Fiscal Year 2011 - 2012

Percentage Population Change<sup>1</sup>

Town of Paradise Population as of January 1, 2010	26,310
Town of Paradise Population as of January 1, 2011	26,316
Percentage Change	+ 0.02
Population Converted to Ratio $(+0.02 + 100) / 100 =$	1.0002

Inflation Adjustment Factor<sup>2</sup>

California Per Capita Income Percent Change Over Prior Year	2.51
Per Capita Cost of Living Converted to Ratio $(2.51 + 100) / 100 =$	1.0251

Growth Factor

$$1.0002 \text{ (population change)} \times 1.0251 \text{ (inflation adjustment)} = 1.0253$$

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<sup>1</sup> Data provided by the California Department of Finance Demographic Research Unit

<sup>2</sup> Data provided by the California Department of Finance Demographic Research Unit

Calculation of Fiscal Year 2011 - 2012 Appropriations Limit

2010 - 2011 Appropriations Limit (last year)	14,645,108
Growth Factor @	x 1.0253
Appropriations Subject to Limit	15,015,229

Appropriations Subject to Limit

2011 - 2012 General Fund Expenditures (Net)	10,476,673	
2011 - 2012 Capital Projects Expenditures	2,131,691	
2011 - 2012 Appropriations Subject to Limit		12,608,364