

**Town of Paradise
Resolution No. 10-16**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PARADISE
APPROVING AND ADOPTING THE ANNUAL APPROPRIATION LIMIT
(EXHIBIT A) FOR FISCAL YEAR 2010 – 2011.**

NOW, THEREFORE, be it resolved by the Town Council of the Town of Paradise that the appropriations limit for the Town of Paradise fiscal year 2010-2011 is that which is set forth in Exhibit A.

PASSED AND ADOPTED by the Town Council of the Town of Paradise this 24th day of June 2010, by the following vote:

AYES: Steve "Woody" Culleton, Joe DiDuca, Frankie Rutledge, Alan White, and Scott Lotter, Mayor

NOES: None

ABSENT: None

NOT VOTING: None



Scott Lotter, Mayor

ATTEST:



Joanna Gutierrez, Town Clerk

APPROVED AS TO FORM:



Dwight L. Moore, Town Attorney

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Exhibit A
Town of Paradise Appropriations Limit Calculations
Fiscal Year 2010 – 2011

Percentage Population Change¹

Town of Paradise Population as of January 1, 2009	26,276
Town of Paradise Population as of January 1, 2010	26,310
Percentage Change	+ 0.13
Population Converted to Ratio $(+0.30 + 100) / 100 =$	1.0013

Inflation Adjustment Factor²

California Per Capita Income Percent Change Over Prior Year	-2.54%
Per Capita Cost of Living Converted to Ratio $(0.62 + 100) / 100 =$	0.9746

Growth Factor

$$1.0013 \text{ (population change)} \times 0.9746 \text{ (inflation adjustment)} = 0.9759$$

¹ Data provided by the California Department of Finance Demographic Research Unit

² Data provided by the California Department of Finance Demographic Research Unit

Calculation of Fiscal Year 2010 – 2011 Appropriations Limit

2009 – 2010 Appropriations Limit (last year)	15,006,771
Growth Factor @	x 0.9759
Appropriations Subject to Limit	14,645,108

Appropriations Subject to Limit

2010 - 2011 General Fund Expenditures (Net)	10,585,127	
2010 - 2011 Capital Projects Expenditures	2,069,355	
2010 - 2011 Appropriations Subject to Limit		12,654,482

¹ Data provided by the California Department of Finance Demographic Research Unit

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