

**TOWN OF PARADISE
RESOLUTION NO. 2026-50**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PARADISE, CALIFORNIA,
AUTHORIZING THE NOMINATION OF THREE ELIGIBLE CENSUS TRACTS FOR
DESIGNATION AS OPPORTUNITY ZONES 2.0**

WHEREAS, the Town of Paradise continues to recover from the devastating Camp Fire of November 8, 2018, and remains committed to implementing strategies that encourage long-term economic recovery, business investment, job creation, housing development, and community revitalization; and

WHEREAS, Congress is considering legislation commonly referred to as "Opportunity Zones 2.0," which would establish a new generation of Opportunity Zones designed to attract private capital investment into economically distressed communities; and

WHEREAS, the proposed Opportunity Zones 2.0 program is anticipated to allow states to nominate eligible census tracts that meet federal eligibility criteria for designation by the United States Department of the Treasury; and

WHEREAS, the Town of Paradise contains three census tracts that are expected to meet the eligibility requirements for nomination under the proposed Opportunity Zones 2.0 program; and

WHEREAS, designation of these census tracts as Opportunity Zones 2.0 would increase the Town's competitiveness for private investment by providing federal tax incentives that encourage capital investment in businesses, commercial development, housing, infrastructure, and other qualified projects; and

WHEREAS, Opportunity Zone designation would complement the Town's ongoing recovery efforts, General Plan implementation, Downtown revitalization initiatives, housing production, economic development strategies, infrastructure investments, and wildfire recovery objectives; and

WHEREAS, the Town Council finds that pursuing Opportunity Zone designation is in the best interest of the Town and its residents and will support the continued economic recovery and long-term prosperity of the community.

NOW, THEREFORE be it resolved by the Town Council of the Town of Paradise as follows:

Section 1. Supports the nomination of all eligible census tracts located within the Town of Paradise for designation under the federal Opportunity Zones 2.0 program, subject to the eligibility requirements established by federal law.

TOWN OF PARADISE
RESOLUTION NO. 2026-50

PASSED AND ADOPTED by the Town Council of the Town of Paradise on this 14th day of July 2026, by the following vote:

AYES: Greg Bolin, Steve "Woody" Culleton, Heidi Lange, Ronald Lassonde, Steve Crowder, Mayor
NOES: None
ABSENT: None
ABSTAIN: None

By: 
Steve Crowder, Mayor

ATTEST: July 15, 2026


Melanie Elvis, Town Clerk

APPROVED AS TO FORM:


Scott E. Huber, Town Attorney