

2017/18 Operating and Capital Budget Status Update
May 9, 2017

Town of Paradise



Background

Mid-Year Budget
Report Started
2017/18 Budget Cycle

Staff provided update
to Council at last
meeting & has met
with Measure C
Oversight Committee
twice

2017/18 Goals and
Priorities were
Established which
focus on diversifying
revenues and future
sustainability

Departments are
compiling budgets
which will be
submitted by May 12,
2017

2017/18 General Fund



Revenues will grow about 2.6% or \$291,178 for total resources of about \$11.39 million



CalPERS Pension Contributions & Workers Compensation will grow at higher rates

Detailed Analysis and Projection will be included with final Budget

Measure C (6 Year District Tax)

Council direction is to maintain a certain level of reserves to fund future contingencies and to fund some critical ongoing expenses after Measure C expires.

Measure C 2017/18 Preliminary Budget Recommendation

Revenue		\$1,272,923
2 nd Police Investigator	\$157,714	
Police Cadet (2)	46,000	
3 Police Cars	100,000	
Replace Roof	75,000	
Police Body Camera Payments	5,917	
K9 Program	13,500	
Enhanced Police Training	15,000	
Maintain CAL FIRE Contract	250,000	
Fire Engine 81 & 82	167,435	
Increased Hours for Animal Control Officer	31,000	
Animal Control Operations Support	29,200	
Maxwell Drive SR2S	80,000	
Bille Overlay (Fern to Oliver)	120,000	
10% Contingency Reserve	188,000	(1,278,766)
Net Total		(\$5,843)

Measure C Summary

Preliminary Financial Plan (2015/16 – 2020/21)

This provides reserves of about \$1,170,000, 15% or 1 Year

Projected Revenues			\$7,591,904
Ongoing Commitments for:	Police	\$2,346,091	
	Fire	2,257,563	
	Animal Control	335,231	
	Streets	901,388	
	10% Fixed Reserve	752,000	
	Contingency Reserve	418,631	(7,010,904)
Net Total			\$581,000
Options:	Almond Street Multi-Modal	388,000	
	Ponderosa SR2S	193,000	(581,000)
Net Remaining			\$0

Conclusion

Town Council will be presented with a balanced General fund Budget for 2017/18

All other Major Funds are self-sustaining

Staff will present Council with a long range plan for Animal Control Services

Measure C is the key to the Town funding equipment replacement and sustaining high quality services in 2017/18

Questions
