



TOWN OF PARADISE

Financial update
December 11, 2018

CAMP FIRE IMPACT TO TOWN OF PARADISE FINANCES

The Camp Fire had immediate financial impact with increased costs and long term impacts through reduced revenues

Staff is daily exploring opportunities to continue government services and stabilize finances

A comprehensive mid-year budget and financial review will be completed, but the many complexities will delay completion until February 2019

INSURANCE COVERAGE



INSURANCE

Staff continue to meet with insurance adjusters and are actively compiling damage assessments.

- In about a month the Town will present a preliminary claim for damages
- \$1.5 million advance received



CAL OES/FEMA CLAIM |

CAL OES/FEMA CLAIMS

Emergency Protective Measures – EOC activation, evacuations & response

Debris removal – Trees and materials that are a threat to public safety

Road repairs – (Federal Aid Roads through CalTrans)
Street Lights & Culverts

Buildings, Equipment and Radio Infrastructure

Irrigation Damages

CAL OES/FEMA CLAIMS

Category A & B Declared – Debris Removal & Emergency Protective Measures

- \$5 million advance received on claim
- Fine tuning estimates in order to expedite advance of 50% of eligible costs

Category C – G – Not yet declared (Roads, Buildings & Equipment, & Other)

- Will assist the Town in rebuilding culverts and roads and replacing any equipment not covered by insurance

Normally FEMA will pay 75% and CalOES will pay 75% of the remainder leaving 6.25% as Town Match

- Asking for FEMA to pay 90% which would leave 2.5% (or possibly 100%)

LEGISLATIVE ASSISTANCE

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The Town is seeking legislative assistance for items not covered by insurance or FEMA/CalOES Public Assistance

Other Communities impacted by disasters have received

- Backfills in property and sales tax
- Assistance with CAL FIRE contract costs
- Elimination of matching requirements for Public Assistance

In addition, the Town is seeking legislation for gas tax backfill and assistance to cover all General Fund expenses

- Department of Finance team is assisting with cash flow issues and including assistance in State Budget
- Also seeking assistance for economic development and fire mitigation through sewer development and fire response tools

DISASTER RECOVERY MANAGEMENT

RFP



DISASTER RECOVERY MANAGEMENT SERVICES

Disaster Recovery Management Services will assist the Town with

- Strategic Planning
- Disaster Subject Specific Expertise
- Insurance Settlement & Maximizing Public Assistance
- Managing workload

Proposals are due December 20, 2018

- Recommendation for award will be presented to Town Council January 8, 2019

QUESTIONS

Additional information will be provided as it becomes available