OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PARADISE REDEVELOPMENT AGENCY RESOLUTION NO. 16-05

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE PARADISE REDEVELOPMENT AGENCY AMMENDING PART B OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 16-17) FOR JANUARY 1, 2017 THROUGH JUNE 30, 2017

WHEREAS, the Oversight board of the Successor Agency to the Paradise Redevelopment Agency has reviewed a Amended Recognized Obligation Payment Schedule for the Successor Agency of the Paradise Redevelopment Agency;

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board to the Successor Agency of the Paradise Redevelopment Agency as follows:

Section 1. The Oversight Board to the Successor Agency of the Paradise Redevelopment Agency approves the Successor Agency to the Town of Paradise Amended Recognized Obligation Payment Schedule (ROPS 16-17B) for the period January 1, 2017 through June 30, 2017 in the amount of \$272,642 a copy of which is attached hereto, and authorizes the Oversight Board Chairman to execute the certification of such Amended ROPS.

Section 2. The resolution shall become effective on the date of adoption by the Oversight Board.

PASSED AND ADOPTED by the Oversight Board to the Successor Agency to the Paradise Redevelopment Agency on this 29th day of September, 2016 by the following vote:

AYES:

Lauren Gill, Al McGreehan, Trevor Stewart and Steve "Woody" Culleton, Chair

NOES:

None

ABSENT:

Kevin Bultema, George Siler and Doug Teeter

ABSTAIN:

Steve "Woody" Culleton Chair

Dina Volenski, Secretary to the

Oversight Board

Amended Recognized Obligation Payment Schedule (ROPS 16-17B) - Summary Filed for the January 1, 2017 through June 30, 2017 Period

Paradise Successor Agency: County: Butte

Curre	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	PS 16-17B ized Amounts		PS 16-17B ed Adjustments	ROPS 16-17B Amended Total	
Α	Enforceable Obligations Funded as Follows (B+C+D):	\$	\$	- \$		
В	Bond Proceeds			•		
С	Reserve Balance					
D	Other Funds					
Е	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 232,642	\$	40,000 \$	272,642	
F	RPTTF	221,542		40,000	261,542	
G	Administrative RPTTF	11,100	•	-	11,100	
Н	Current Period Enforceable Obligations (A+E):	\$ 232,642	\$	40,000 \$	272,642	

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Steve Culleton, Chair

September 29, 2016

Title

Paradise Amended Recognized Obligation Payment Schedule (ROPS 16-17B) - ROPS Detail

January 1, 2017 through June 30, 2017

(Report Amounts in Whole Dollars)

	Project Name/Debt Obligation	Obligation Type	Total Outstanding Balance	AUTHORIZED AMOUNTS Fund Sources					REQUESTED ADJUSTMENTS					
									Fund Sources					
Item #				Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF
		the market the same and	\$ 8,565,620	\$ -	\$ -	\$ -	\$ 221,542			\$ -	\$ -	\$ -	\$ 40,000	\$
	2006 Tax Allocation Note 2009 Tax Allocation Bond	Bonds Issued On or Before Bonds Issued On or Before 12/31/10	\$ 1,300,000 \$ 4,480,000				206,428		\$ - \$ 206,428					
	Town Loan #4 dated 03/27/07	City/County Loans On or Before 6/27/11	\$ 199,717				- 15,114		\$ 15,114					
	Town Loan #5 dated 03/09/10	City/County Loans On or Before 6/27/11	\$ 672,528		- \$	\$	- \$ -	\$ -	\$ -					
6 7	Town Loan #6 dated 03/01/11	City/County Loans On or Before 6/27/11	\$ 487,175	\$	\$ -	\$	- \$ -	\$ -	\$ -					
7 [Bond and Note Admin Fees	Fees	\$ 4,000				-		\$ -	5.035				
	Administration Fees	Admin Costs	\$ 22,200		-		-		\$ -					
10 2	2016 Tax Allocation Bond or Note	Bonds Issued After 12/31/10			-		-		\$ -				40,000	
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