

**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE PARADISE REDEVELOPMENT AGENCY
RESOLUTION NO. 17-01**

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE PARADISE
REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS
17-18) FOR JULY 1, 2017 THROUGH JUNE 30, 2018**

WHEREAS, the Oversight board of the Successor Agency to the Paradise Redevelopment Agency has reviewed the Recognized Obligation Payment Schedule for the Successor Agency of the Paradise Redevelopment Agency;

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board to the Successor Agency of the Paradise Redevelopment Agency as follows:

Section 1. The Oversight Board to the Successor Agency of the Paradise Redevelopment Agency approves the Successor Agency to the Town of Paradise Recognized Obligation Payment Schedule (ROPS 17-18) for the period July 1, 2017 through June 30, 2018 in the amount of \$438,114 a copy of which is attached hereto, and authorizes the Oversight Board Chairman to execute the certification of such ROPS.

Section 2. The resolution shall become effective on the date of adoption by the Oversight Board.

PASSED AND ADOPTED by the Oversight Board to the Successor Agency to the Paradise Redevelopment Agency on this 19th day of January, 2017 by the following vote:

AYES: Kevin Bultema, Lauren Gill, George Siler and Al McGreehan, Chair.
NOES: None
ABSENT: Scott Lotter and Doug Teeter.
ABSTAIN: None

By: Al McGreehan
Al McGreehan, Chair

Attest: January 19, 2017

Dina Volenski
Dina Volenski, Secretary to the
Oversight Board

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:	Paradise
County:	Butte

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ 2,100	\$ 2,100
B Bond Proceeds	-	-	-
C Reserve Balance	-	2,100	2,100
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 178,007	\$ 258,007	\$ 436,014
F RPTTF	162,907	246,907	409,814
G Administrative RPTTF	15,100	11,100	26,200
H Current Period Enforceable Obligations (A+E):	\$ 178,007	\$ 260,107	\$ 438,114

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

<u>Al McGreehan Oversight Board Chair</u>	
Name	Title
/s/ <u>Al McGreehan</u>	1-19-17
Signature	Date

Paradise Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)	371,838			1,000		103		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					8	183,081		
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)						181,646		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				1,000				
5	ROPS 15-16B RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 371,838	\$ -	\$ -	\$ -	\$ -	\$ 8	\$ 1,538	