OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PARADISE REDEVELOPMENT AGENCY RESOLUTION NO. 17-01

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE PARADISE REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 17-18) FOR JULY 1, 2017 THROUGH JUNE 30, 2018

WHEREAS, the Oversight board of the Successor Agency to the Paradise Redevelopment Agency has reviewed the Recognized Obligation Payment Schedule for the Successor Agency of the Paradise Redevelopment Agency;

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board to the Successor Agency of the Paradise Redevelopment Agency as follows:

Section 1. The Oversight Board to the Successor Agency of the Paradise Redevelopment Agency approves the Successor Agency to the Town of Paradise Recognized Obligation Payment Schedule (ROPS 17-18) for the period July 1, 2017 through June 30, 2018 in the amount of \$438,114 a copy of which is attached hereto, and authorizes the Oversight Board Chairman to execute the certification of such ROPS.

Section 2. The resolution shall become effective on the date of adoption by the Oversight Board.

PASSED AND ADOPTED by the Oversight Board to the Successor Agency to the Paradise Redevelopment Agency on this 19th day of January, 2017 by the following vote:

AYES:

Kevin Bultema, Lauren Gill, George Siler and Al McGreehan, Chair.

NOES:

None

ABSENT:

Scott Lotter and Doug Teeter.

ABSTAIN:

None

Al McGreehan, Chai

Attest: January 19,2017
Nin VOlensia

Dína Volenski, Secretary to the

Oversight Board

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:	Paradise
County:	Butte

Currer	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	18A Total December)	17-18B Total (January - June)	ROPS 17-18 Total	
Α	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ 2,100	\$	2,100
В	Bond Proceeds		-		-
С	Reserve Balance	<u>-</u>	2,100		2,100
D	Other Funds		-		
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 178,007	\$ 258,007	\$	436,014
F	RPTTF	162,907	246,907		409,814
G	Administrative RPTTF	15,100	11,100		26,200
Н	Current Period Enforceable Obligations (A+E):	\$ 178,007	\$ 260,107	\$	438,114

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency. Al McGreehan Oversight Board Chair

Name Title

Signature Date

Paradise Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

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A	В	c	D	E	F	G	н	1	J	к	L	м	N	o	P	Q	R	s	т	v	v	w
											17-18A (July - December)			The Court			17-18B (January - June)			-		
			1									Fund Sources				Fund Sources				1		
			Contract/Agreement Execution Date	Contract/Agreement	t	Antonomia de Constitución de C		Total Outstanding		ROPS 17-18	Tomoreous services					17-18A						17-188
tem #	Project Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation \$ 7.248.393	Retired	Total \$ 438.114	Bond Proceeds	Reserve Balance	Other Funds	RPTTF \$ 162,907	Admin RPTYF \$ 15,100 \$	Total 178.007	Bond Proceeds	Reserve Balance \$ 2,100	Other Funds	RPITE	Admin RPTTF \$ 11,100	Total \$ 260,1
1	2006 Tax Allocation Note	Bonds Issued On or Before	12/5/2006	12/5/2016	Wells Faroo Bank	Note issued to fund CIPs Issued to refinance 2003 & 2005 Note	No. 1		Y	\$ -	3 -						3	\$ 2,100	3		3 11,100	2
	2009 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	10/1/2009	10/1/2043	Wells Fargo Bank	Issued to refinance 2003 & 2005 Note	s No. 1	4,405,000	N	\$ 336.056		Control of the contro		131,428	s	131.428				204,628		\$ 204
4	Town Loan #4 dated 03/27/07	City/County Loans On or Before 6/27/11	3/27/2007	1/21/2020	Town of Paradise	Note Payable 03/27/07	No. 1	172,489	N	s -					S							\$
	Town Lean #5 relied 03/09/10		3/5/2015	7/1/2010	Town of Paradise	Note Physiphs 0a/09/19	No 1	677.113	N				CONTRACTOR OF STREET				Anni Grandan	San Laborator Commission of the Commission of th		Market a market and a second	CO 2000	
		City/County Loans On or deleton 6/27/15			A STATE OF THE PARTY OF THE PAR				Chilles.	A STATE OF THE PARTY OF THE PAR												And the same
H	Town Loon #5 dated 03-01/11	City/County Leans On or Before 0/27/11	3/1/2011	0/1/2019	Iron of Paradise	Note Payable 93/91/11	No. 1	490,494	N	RESERVE OF				A00 84 300	STATE OF THE PARTY OF		NAME OF STREET					
7	Bond and Note Admin Fees Administration Fees	Fees Admin Costs	1/1/2016	6/30/2017	Wells Fargo Bank	Trustee Fees	No. 1	4.000	N	\$ 4,000					4.000 S	4.000						8
10	2016 Tax Allocation Bond or Note Reserve for 17-188 Obligations	Bonds Issued After 12/31/10	1/1/2016	6/30/2017	Town of Paradise Wells Fargo Bank	Administration Fees Issued to refinance 2006 Note	No. 1 No. 1	22,200 1,475,000	N. N	\$ 22,200 \$ 73,758				29.379	11,100 5	11,100 29,379	_	2,100	-	42.279	11,100	S 11
11	Reserve for 17-188 Obligations	Reserves	12/31/2017	12/31/2017	Town of Paradise	Monies held to cover 17-18B	No. 1	2.100	N	\$ 2,100				2,100	\$	2.100						\$
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Paradise Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

Α	В	С	D	E	F	G	н	I
			Fund Sources					
		Bond P	Proceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
ROI	PS 15-16B Actuals (01/01/16 - 06/30/16)							
1	Beginning Available Cash Balance (Actual 01/01/16)							
		371,838			1,000		103	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016							
70000 O.M.						8	183,081	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)						404.040	
4	Retention of Available Cash Balance (Actual 06/30/16)						181,646	
	RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
					1,000			
5	ROPS 15-16B RPTTF Balances Remaining							
				No entry required	1		4.7	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)							
		\$ 371,838	\$ -	\$ -	s -	\$ 8	\$ 1,538	