

**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE  
PARADISE REDEVELOPMENT AGENCY  
RESOLUTION NO. 18-01**

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE PARADISE  
REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS  
18-19) FOR JULY 1, 2018 THROUGH JUNE 30, 2019**

WHEREAS, the Oversight board of the Successor Agency to the Paradise Redevelopment Agency has reviewed the Recognized Obligation Payment Schedule for the Successor Agency of the Paradise Redevelopment Agency;

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board to the Successor Agency of the Paradise Redevelopment Agency as follows:

Section 1. The Oversight Board to the Successor Agency of the Paradise Redevelopment Agency approves the Successor Agency to the Town of Paradise Recognized Obligation Payment Schedule (ROPS 18-19) for the period July 1, 2018 through June 30, 2019 in the amount of \$484,761 a copy of which is attached hereto, and authorizes the Oversight Board Chairman to execute the certification of such ROPS.

Section 2. The resolution shall become effective on the date of adoption by the Oversight Board.

PASSED AND ADOPTED by the Oversight Board to the Successor Agency to the Paradise Redevelopment Agency on this 18th day of January, 2018 by the following vote:

AYES: Lauren Gill, Scott Lotter, George Siler and Al McGreehan, Chair  
NOES: None  
ABSENT: Kevin Bultema and Doug Teeter  
ABSTAIN: None

By: Al McGreehan  
Al McGreehan, Chair

Attest: January 18, 2018

Dina Volenski  
Dina Volenski, Secretary to the  
Oversight Board

**Recognized Obligation Payment Schedule (ROPS 18-19) - Summary**

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Paradise  
 County: Butte

	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>			
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>			
B Bond Proceeds	\$ -	\$ -	\$ -
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>			
F RPTTF	\$ 191,881	\$ 292,880	\$ 484,761
G Administrative RPTTF	176,781	281,780	458,561
H Current Period Enforceable Obligations (A+E):	15,100	11,100	26,200
	\$ 191,881	\$ 292,880	\$ 484,761

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (c) of the Health and Safety code, I hereby  
 certify that the above is a true and accurate Recognized Obligation  
 Payment Schedule for the above named successor agency.

AI McGreehan, Chair

Name AI McGreehan Title 1/18/18  
 Signature Date



**Paradise Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I							
									Fund Sources						
									Bond Proceeds		Reserve Balance		Other		RPTTF
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS and DPR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments									
1	Beginning Available Cash Balance (Actual 07/01/15)														
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	371,838			1,000		7	6,155							
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)						14	371,301							
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							374,924							
5	ROPS 15-16 RPTTF Balances Remaining														
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ 371,838	\$ -	\$ -	\$ 1,000	\$ 21	\$ -	\$ 2,532							

No entry required

