

Resolution No. 008

**A RESOLUTION OF THE BUTTE COUNTY CONSOLIDATED OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE PARADISE REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 19-20) FOR JULY 1, 2019 THROUGH JUNE 30, 2020**

**WHEREAS**, the Butte County Consolidated Oversight Board to the Successor Agency of the Paradise Redevelopment Agency has reviewed the Recognized Obligation Payment Schedule for the Successor Agency of the Paradise Redevelopment Agency;

**NOW, THEREFORE, BE IT RESOLVED** by the Butte County Consolidated Oversight Board to the Successor Agency of the Paradise Redevelopment Agency as follows:

Section 1. The Butte County Consolidated Oversight Board to the Successor Agency of the Paradise Redevelopment Agency approves the Successor Agency to the Town of Paradise Recognized Obligation Payment Schedule (ROPS 19-20) for the period July 1, 2019 through June 30, 2020 in the amount of \$474,926 a copy of which is attached hereto, and authorizes the Butte County Consolidated Oversight Board Chairman to execute the certification of such ROPS.

Section 2. The resolution shall become effective on the date of adoption by the Butte County Consolidated Oversight Board.

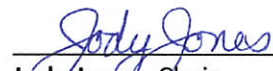
**PASSED AND ADOPTED** by the Butte County Consolidated Oversight Board this 16<sup>th</sup> day of January, 2019, by the following vote:

**AYES:** Jones, Nicholas, Bultema, Grundmann, Steel

**NOES:** None

**ABSENT:** McGreehan

**NOT VOTING:** None

  
\_\_\_\_\_  
**Jody Jones**, Chair  
Butte County Consolidated Oversight Board

**ATTEST:**  
**Heather MacDonald**, Clerk  
Butte County Consolidated Oversight Board



**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary**  
**Filed for the July 1, 2019 through June 30, 2020 Period**

Successor Agency: Paradise  
 County: Butte

**Current Period Requested Funding for Enforceable Obligations (ROPS Detail)**

	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPPTF) (F+G):</b>	<b>\$ 184,963</b>	<b>\$ 289,963</b>	<b>\$ 474,926</b>
F RPPTF	173,863	278,863	452,726
G Administrative RPPTF	11,100	11,100	22,200
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 184,963</b>	<b>\$ 289,963</b>	<b>\$ 474,926</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named successor  
 agency.

\_\_\_\_\_  
 Name Title  
 /s/ \_\_\_\_\_  
 Signature Date



**Paradise Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

A	B	C	D	Fund Sources			G	H
				Bond Proceeds	Reserve Balance	Other Funds		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount							
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	371,898	0	1,000		2,546		
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)				8	475,157		
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	30,649	(78,189)		15	473,404		
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required						
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 341,189	\$ 78,189	\$ 1,000	\$ (7)	\$ 4,299		

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.