Resolution No. 008

A RESOLUTION OF THE BUTTE COUNTY CONSOLIDATED OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE PARADISE REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 19-20) FOR JULY 1, 2019 THROUGH JUNE 30, 2020

WHEREAS, the Butte County Consolidated Oversight Board to the Successor Agency of the Paradise Redevelopment Agency has reviewed the Recognized Obligation Payment Schedule for the Successor Agency of the Paradise Redevelopment Agency;

NOW, THEREFORE, BE IT RESOLVED by the Butte County Consolidated Oversight Board to the Successor Agency of the Paradise Redevelopment Agency as follows:

Section 1. The Butte County Consolidated Oversight Board to the Successor Agency of the Paradise Redevelopment Agency approves the Successor Agency to the Town of Paradise Recognized Obligation Payment Schedule (ROPS 19-20) for the period July 1, 2019 through June 30, 2020 in the amount of \$474,926 a copy of which is attached hereto, and authorizes the Butte County Consolidated Oversight Board Chairman to execute the certification of such ROPS.

Section 2. The resolution shall become effective on the date of adoption by the Butte County Consolidated Oversight Board.

PASSED AND ADOPTED by the Butte County Consolidated Oversight Board this 16th day of January, 2019, by the following vote:

AYES: Jones, Nicholas, Bultema, Grundmann, Steel

NOES: None

ABSENT: McGreehan **NOT VOTING:** None

Jody Jones, Chair

Butte County Consolidated Oversight Board

ATTEST:

Heather MacDonald, Clerk

Butte County Consolidated Oversight Board

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary Filed for the July 1, 2019 through June 30, 2020 Period

Succe	Successor Agency:	Paradise						
County:	Ŗ	Butte						
Сиптег	nt Period Requested Fu	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	19-20A Total (July - December)	otal mber)	19-20B Total (January - June)	Total - June)	ROPS 19-20 Total) Tot
>	Enforceable Obligation	Enforceable Obligations Funded as Follows (B+C+D):	€ 9		\$	1	₩	
B	Bond Proceeds			•		ı		
ဂ	Reserve Balance					1		
0	Other Funds							
m	Redevelopment P	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	to to	184,963	59	289,963	49	474,926
TI	RPTTF			173,863		278,863		452,726
ဝ	Administrative RPTTF			11,100		11,100		22,200
I	Current Period Enforceable Obligations (A+E):		ss.	184 963	9	300 000		i

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

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Signature

Date

Title

Name

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Paradise Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances July 1, 2016 through June 30, 2017 (Report Amounts in Whole Dollars)

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w	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 18-17 total distribution from the County Auditor-Controller	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount		ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)				Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet	
341,189			30,649			371,838		Bonds issued on or before 12/31/10	Bond P		c	ment Property Ta s required by an e	(R
\$ 78,189 \$		No entry	(78,189)			0		Bonds issued on or after 01/01/11	Bond Proceeds		D	ax Trust Fund (RP enforceable obliga	(Report Amounts in Whole Dollars)
1,000 \$		No entry required				1,000		Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Reserve Balance	Fund Sources	m	TTF) may be listed tion. For tips on h	Whole Dollars)
				15	œ			Rent, Grants, Interest, etc.	Other Funds		Ŧ	d as a source of pa ow to complete the	
(7) \$ 4,299				473,404	475,157	2,546	:	Non-Admin and Admin	RPTTF		G	ayment on the ROP e Report of Cash B	
			2006 BOND (ITEM 1) REFINANCED IN 2016 (ITE					Comments			I	'S, but only to the extent no other funding lalances Form, see Cash Balance Tips Sheet.	